

# ELECTRICITY COMPANY OF GHANA LTD.



## ELECTRO - VOLTA HOUSE

Your Ref.....

Our Ref. *19/11/2018*

Date 19<sup>th</sup> November, 2018

P. O. Box GP 521 Accra - Ghana

Tel: +233 (0)302 - 676727 - 47

Fax: +233 (0)302 - 666262

E-mail: ecgho@ecggh.com

The Executive Secretary  
Energy Commission  
Accra

Dear Sir,

### APPLICATION FOR BROKERAGE AND EXPORT LICENSES

Reference is made to our letter dated 5<sup>th</sup> October 2018, on the application for operational license for restructured ECG's business models and organizational structure.

Further to the discussions following the submission of the above referenced letter, we wish to submit completed application forms together with the necessary documents for both brokerage and export licenses.

The acquisition of the above licenses would enable us to undertake the business activities in line with ECG's new role as a bulk trader of electricity within the energy sector as highlighted in our business models.

Yours faithfully,

  
ING. S. BOAKYE-APPIAH  
(MANAGING DIRECTOR)

Encl.

- Certificate of Incorporation
- Certificate to Commerce Business
- Organizational Structure
- Application Fee Payment Receipt
- APPLICATION FORMS

Cc: ECG Board Chairman

## 8.1 Stages in Acquisition of an Electricity Brokerage Licence

<b>STAGE 1: ACQUISITION OF PROJECT REGISTRATION CERTIFICATE</b>	
<b>Required Submissions:</b>	
Exhibit B1	- Completed Application form with signed Disclosure Statement
Exhibit B2	- Document Registration
Exhibit B3	- Ownership and Corporate Structure
Exhibit B4	- Cross-ownership and ring-fencing
Exhibit B5	- Project Brief
Exhibit B6	- Commercially Sensitive Information (optional)
Exhibit B7	- Local Participation
Exhibit B8	- Proof of Fee Payment – Non refundable

<b>STAGE 2: ACQUISITION OF OPERATIONAL LICENCE (AUTHORIZATION TO OPERATE)</b>	
<b>Required Submissions:</b>	
Exhibit B9	- Operational Experience and Expertise
Exhibit B10	- Local Content Plan
Exhibit B11	- Public Notice
Exhibit B12	- Signed Power Sale and Purchase Agreements
Exhibit B13	- Receipt of Initial License Fee Payment

## APPLICATION FORM B

### B-1 Applicant/Company intends to be licensed for the service of: (check all that apply)

- Electricity Brokerage
- Electricity Sale
- Electricity Export
- Electricity Import

### B-2 Applicant/Company's legal name, postal address, telephone number and web site address

Legal name: ELECTRICITY COMPANY OF GHANA  
Postal Address: P.O. BOX 521, ACCRA  
Telephone #: 0302 676727/47 Email   
Website Address (if any) WWW.ECGGH.COM

### B-3 Office location address

House/Plot Number ELECTRO-VOLTA HOUSE, HEAD OFFICE  
Street Name 28TH FEBRUARY ROAD, MINISTRIES  
Town/City ACCRA Region GREATER ACCRA

### B-4 Contact person for regulatory matters

Name MR. EBENEZER BAIDEN  
Title GENERAL MANAGER  
Business Address ECG HEAD OFFICE  
Telephone # 0244576551 Email EBAIDEN@ECGGH.COM

### B-5 Existing licence held by applicant

- Wholesale Electricity Supplier
- Electricity Brokerage
- Electricity Distributor
- Not Applicable

### B-6 Incorporation

Place of Incorporation / GHANA  
Registration C-72, 744  
Year of Incorporation / Registration  
1997

**B-7 Shares**

Authorised share capital GH¢ 500,000,000  
 Issue share capital GH¢ 500,000,000  
 Subscribed share capital \_\_\_\_\_  
 Paid up share capital GH¢ 500,000,000

**B-8 Details of shareholding as of the date of making the application (Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)**

#	Name of share holder	Citizenship	Residential Status	No. of shares held	% holding of total paid up capital of the company
1	GOV'T OF GHANA	GHANAIAIAN		500,000,000	100%
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Note:** Copies of the following documents shall be enclosed

- a. Memorandum of Association and Articles of Association
- b. Original power of attorney in favour of the signatory to commit the applicant

**B-9 Category of licence applied for (applicable for electricity brokerage, export and import) - reference schedule VI, VII and VIII**  
ELECTRICITY BROKERAGE CATEGORY I

**B-10 Volume of power intended to be traded**  
ABOUT 13,800

**B-11 Franchised Area of Trading** SOUTHERN ELECTRICTY DISTRIBUTION ZONE

**B-12 State the country which the applicant proposes to export/import electricity to/from** N/A

**B-13 Net worth:**

i. As per the audited accounts for immediate past three (3) years or such shorter period as may be applicable, (specify financial year as applicable)

#	From (dd/mm/yyyy)	To (dd/mm/yyyy)	Net Worth (GH ₵) M
1	1ST JAN 2015	31ST DEC 2015	4.728
2	1ST JAN 2016	31ST DEC 2016	8.065
3	1ST JAN 2017	31ST DEC 2017	6.259

ii. On the date of preparation of the special balance sheet accompanying the application \_\_\_\_\_

**Note:** Copies of Annual Reports or certified audited accounts to be enclosed in support of above

**B-14 Current Ratio**

i. As per audited accounts for immediate past three (3) financial years or such shorter period as may be applicable, (specify financial year as applicable)

#	From (dd/mm/yyyy)	To (dd/mm/yyyy)	Current Ratio
1	1ST JAN 2015	31ST DEC 2015	0.5842
2	1ST JAN 2016	31ST DEC 2016	0.7163
3	1ST JAN 2017	31ST DEC 2017	0.7404

ii. On the date of preparation of the special balance sheet accompanying the application \_\_\_\_\_

**B-15 Liquidity Ratio**

i. as per audited accounts for immediate past three (3) financial years or such shorter period as may be applicable, (specify financial year as applicable)

#	From (dd/mm/yyyy)	To (dd/mm/yyyy)	Liquidity Ratio
1	1ST JAN 2015	31ST DEC 2015	0.5925
2	1ST JAN 2016	31ST DEC 2016	0.7234
3	1ST JAN 2017	31ST DEC 2017	0.7492

ii. Liquidity Ratio on the date of preparation of the special balance sheet accompanying the application \_\_\_\_\_

**B-16 Annual turnover for immediate past three (3) financial years or such shorter period as may be applicable, (specify financial year as applicable)**

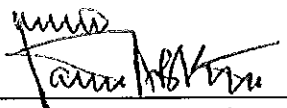
#	From (dd/mm/yyyy)	To (dd/mm/yyyy)	Annual Turn Over (GH ₵) M
1	1ST JAN 2015	31ST DEC 2015	3.054
2	1ST JAN 2016	31ST DEC 2016	5.347
3	1ST JAN 2017	31ST DEC 2017	5.673

B-17 List of documents enclosed:

- a. CERTIFICATE OF INCORPORATION
- b. CERTIFICATE TO COMMENCE BUSINESS
- c. ORGANISATIONAL STRUCTURE
- d. RECEIPT OF APPLICATION FEE PAYMENT

Place: ECG HEAD OFFICE

Date: 19-11-18

  
 \_\_\_\_\_  
 (Signature of the Applicant)  
 Or the authorised person

### 13.1 Stages in acquisition of an Electricity Export Licence

**STAGE 1: ACQUISITION OF REGISTRATION CERTIFICATE**

**Required Submissions:**

- Exhibit G1 - Completed Application form with signed Disclosure Statement
- Exhibit G2 - Document Registration
- Exhibit G3 - Ownership and Corporate Structure
- Exhibit G4 - Cross-ownership and ring- fencing
- Exhibit G5 - Project Brief
- Exhibit G6 - Commercially Sensitive Information (optional)
- Exhibit G7 - Local Participation
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**STAGE 2: ACQUISITION OF OPERATIONAL LICENCE (AUTHORIZATION TO OPERATE)**

**Required Submissions:**

- Exhibit G9 - Operational Experience and Expertise
- Exhibit G10 - Public Notice
- Exhibit G11 - Power Purchase Agreement & Power Sales Agreement
- Exhibit G12 - Transmission Service Agreement
- Exhibit G13 - Receipt of Initial License Fee Payment

**APPLICATION FORM B**

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ii. Liquidity Ratio on the date of preparation of the special balance sheet accompanying the application \_\_\_\_\_

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B-17 List of documents enclosed:

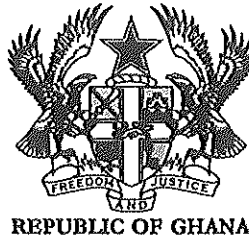
- a. CERTIFICATE OF INCORPORATION
- b. CERTIFICATE TO COMMENCE BUSINESS
- c. ORGANISATIONAL STRUCTURE
- d. RECEIPT OF APPLICATION FEE PAYMENT

Place: ECG HEAD OFFICE

Date: 19-11-18

  
 \_\_\_\_\_  
 (Signature of the Applicant)  
 Or the authorised person

CS761772015



C0002737760

Old TIN

Old RGD Number

C-72,744

Incorporation Date

21/02/1997

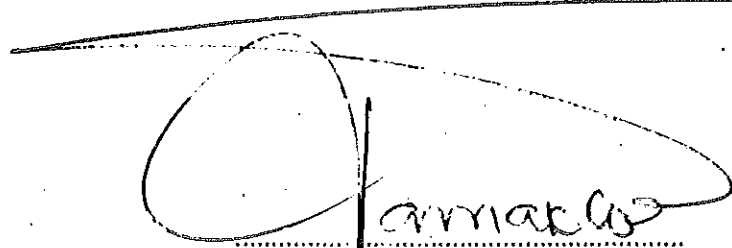
## Certificate of Incorporation

I hereby certify that

**ELECTRICITY COMPANY OF GHANA LIMITED**

is this day incorporated under the Companies Act, 1963 (Act 179) and that the liability of its members is limited.

Given under my hand and official seal at Accra, this 24<sup>th</sup> day of December 2015



For Registrar of Companies

CS761772015



C0002737760

Old TIN

Old RGD Number

C-72,744

Old Commencement Date

24/02/1997

The Companies Act, 1963, Act 179

# Certificate To Commence Business

I hereby certify that

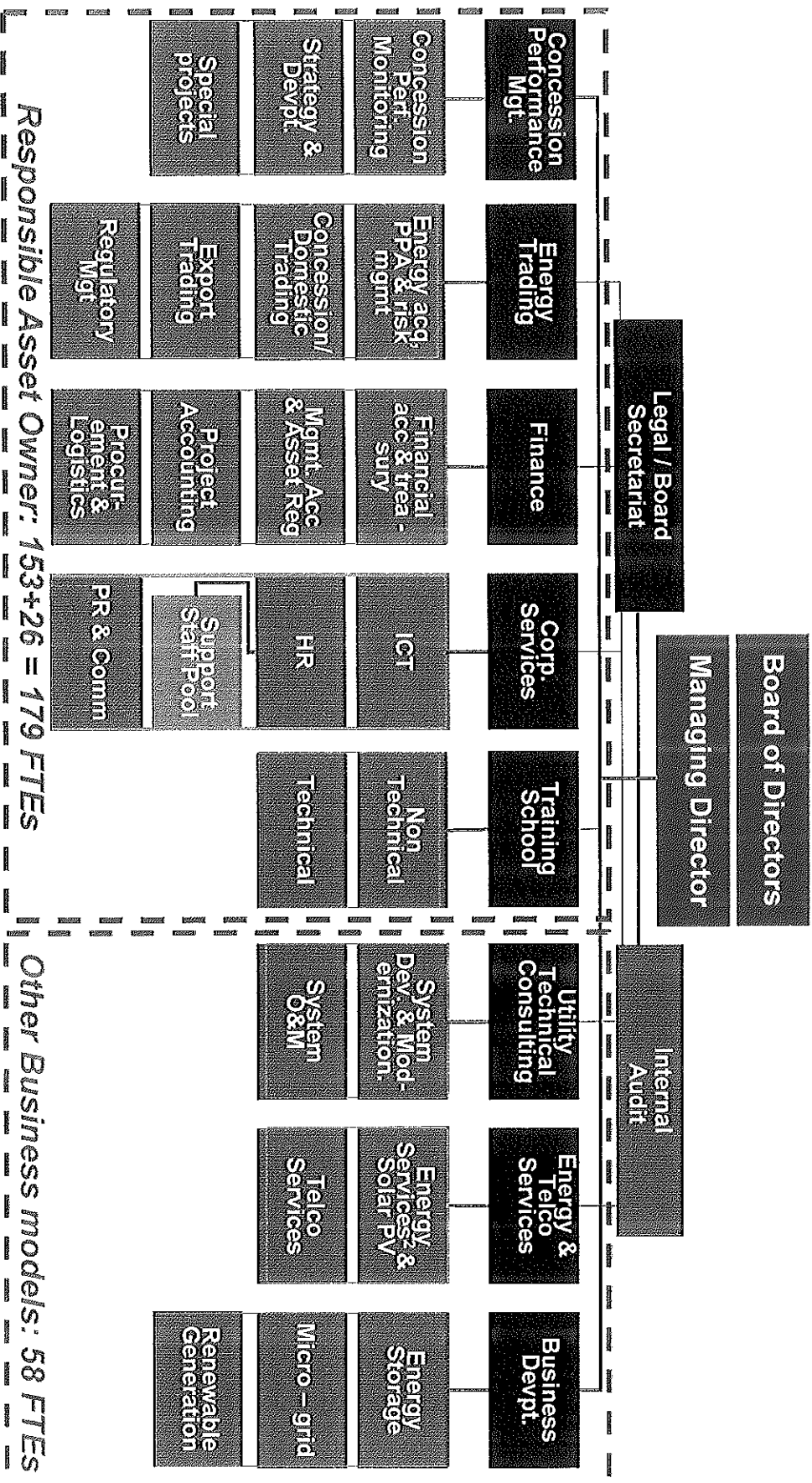
**ELECTRICITY COMPANY OF GHANA LIMITED**

having complied with the provisions of Sections 27 and 28 of the Companies Act, 1963, Act 179 is entitled to commence business with effect from **24<sup>th</sup>** day of **December 2015**

Given under my hand and official seal at Accra, this 24<sup>th</sup> day of December 2015

For: Registrar of Companies

# Organisational Structure of Restructure ECG



**FIDELITY BANK**

RIDGE TOWER BRANCH

1070006628289 24-01-01  
021312

021312 1070006628289

20, 11, 20  
Day Month Year

Pay Energy Commission or order

Sum of Ninety-Five thousand Eight

GH¢ 95,832.00

Hundred and Thirty-two  
Ghana Cedis only

ECG REVENUE COLLECTION



Cheque No.

Bank No.

Account No.

Signature

Signature

DO NOT WRITE STAMP OR PRINT BELOW THIS LINE

⑈0 2131 2⑈ 240 10 ⑈ 10700066 28 289⑈0 2

**PAYMENT ADVICE**

0131639

Duplicate

Payee

**ELECTRICITY COMPANY (GHANA) LTD.**

P. O. Box

Used herewith our cheque No.

Statement of our account detailed below. Please acknowledge receipt.

Description	SUN/AC CODE	CHQ	P	Pesewas						
				T1	T2	T3	T4	T5	T6	
<i>Broken</i>										
WITHHELD TAX										
By: <i>[Signature]</i>				POSTING JOURNAL No <i>207989</i>						

PRE-EXAMINED  
Amount *95,832.00* Date *20/11/18*  
Accounts Examination Unit  
E.C.G.

ce/Region. T2 - Cost Centre/ Division. T3 - District. T4 - Bank Branch/Vehicle. T5 - Staff No. T6 - Supplier

Received by: *[Signature]*  
**JAMES OWUSA BOATED**  
20/11/18