

THE ELECTRICITY COMPANY OF GHANA LIMITED

PUBLIC NOTICE

(APPLICATION FOR ELECTRICITY BROKERAGE LICENSE AND AN EXPORT LICENSE)

1.0 Introduction

The **ELECTRICITY COMPANY OF GHANA LIMITED (ECG)**, a limited liability company incorporated in the Republic of Ghana under the Companies Code, 1963 (Act 179), with its registered offices at Electro-Volta House, 28th February Road, Accra, Ghana, and mailing address of P.O. Box GP 521, Accra, Ghana, represented by its Managing Director;

As required by Section 13 of the Energy Commission Act, ECG has made an application to the Energy Commission for a brokerage license and an export license.

2.0 Rational for Publication

Under the Compact II where Ghana's Energy Sector will benefit from major investments from the Millennium Challenge Corporation of the USA, the Electricity Company of Ghana is undergoing transformation where a Private Sector Participant (PSP) is being introduced to manage, operate and maintain ECG's networks and perform the electricity distribution and retail functions for the southern part of Ghana. ECG will therefore be an asset owner and hold all Power Purchase Agreements (PPAs) that will be used to supply power to the PSP provider (the Portfolio PPAs). Additionally, the excess power available to ECG shall be traded to potential customers across the borders of Ghana. As a bulk trader and exporter of electricity, where ECG will receive and pay for power from almost all the Independent Power Producers (IPPs) in the country; sell bulk power to the PSP provider and potential customers outside the geographic location of Ghana; it is required that the company secures a brokerage license and an export license to perform such functions.

3.0 Volume of Electricity to be Traded Annually

ECG has over 3,000MW of installed generation capacity to be used to supply the PSP provider, who will be in charge of power distribution and retail services in southern part of Ghana (the current ECG operational area) and to potential customers outside the boundaries of Ghana. The company therefore has enough installed capacity to perform trading functions as a power trader.

4.0 Conclusion

ECG has applied for the two licenses from the Energy Commission of Ghana and is required to bring to the attention of the public its intention to perform these functions. The application can be located at the ECG website www.ecggh.com and on the following social media handles:

Facebook: ecggh

Instagram: @ECGghOfficial

Twitter: @ECGghOfficial and @AskECGgh

YouTube: ECGghOfficial